



Alsons Consolidated Resources, Inc.
(Listed in the Philippine Stock Exchange Trading Symbol "ACR")
2nd Floor, Alsons Building
2286 Chino Roces Ext., (formerly P. Tamo Ext.,) Makati City
1231 Metro Manila Philippines
Tel. Nos.: (632) 982-3000 Fax Nos.: (632) 982-3077
Website: www.acr.com.ph



July 24, 2017

SECURITIES & EXCHANGE COMMISSION
G/F, Secretariat Building, PICC Complex
Pasay City

Attention	Director JUSTINA F. CALLANGAN Corporate Governance & Finance Department
Subject	ALSONS CONSOLIDATED RESOURCES, INC. S.E.C. Reg. No. 59366

Gentlemen:

This is in response to your letter dated June 19, 2017, which we received on July 18, 2017, requiring our Company to show cause why it should not be held liable for penalty under SEC Memorandum Circular No. 5, Series of 2013 our alleged failure to submit its Annual Corporate Governance Report (ACGR), which was due for submission on or before May 30, 2017, pursuant to SEC Memorandum Circular No. 20, Series of 2016.

Please be informed that contrary to your allegations, our Company duly and timely submitted to the Commission our ACGR for the year 2016, together with Secretary's Certificate as shown by the stamped receipt by the SEC Central Receiving and Recording Division dated March 31, 2017, photocopies of which are attached for your reference.

Please correct your records and files accordingly.

Very truly yours,

ANGEL M. ESGUERRA, III
Assistant Corporate Secretary &
Compliance Officer



SECURITIES AND EXHANGE COMMISSION

SEC FORM – ACGR

ANNUAL CORPORATE GOVERNANCE REPORT

1. Report is Filed for the Year Consolidated Changes in the ACGR for 2016
2. Exact Name of Registrant as Specified in its Charter ALSONS CONSOLIDATED RESOURCES, INC.
3. Alsons Building, 2286 Chino Roces Avenue, Makati City, Philippines 1231
Postal Code
Address of Principal Office
4. SEC Identification Number 59366 5. (SEC Use Only)
Industry Classification Code
6. BIR Tax Identification Number 001-748-412
7. (632) 982-3000
Issuer's Telephone, Including area code
8. N/A
Former name of former address, if changed from the last report

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI) S.S.

SECRETARY'S CERTIFICATE

I, ANGEL M. ESGUERRA, III, of legal age, Filipino, and with office address at 3rd Floor Alsons Bldg., 2286 Chino Roces Avenue, Makati City, Philippines, after having been duly sworn to in accordance with law, hereby depose and say that:

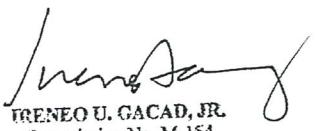
1. I am the Assistant Corporate Secretary of **ALSONS CONSOLIDATED RESOURCES, INC.** (the "Company"), a corporation duly organized and existing under Philippine laws, with office address at Alsons Bldg., 2286 Chino Roces Avenue, Makati City, Philippines;
2. As Assistant Corporate Secretary, I have control and custody of all corporate records, including minutes of stockholders and directors' meetings.
3. I certify that at the Regular Meeting of the Board of Directors' held on 29 March 2017, at which quorum was present and acting throughout, the said Committee reviewed and approved the Company's Annual Corporate Governance Report ("ACGR") with Consolidated Changes for 2016 ("ACGR for 2016"), which contains the changes and updates to the information set forth in the ACGR for 2015 filed on 08 January 2016 with the Securities and Exchange Commission (SEC). The Board of Directors' also authorized the posting of the ACGR for 2016 in the Company's website, in order to comply with the requirements of SEC Memorandum Circular No. 12, Series of 2014."
4. This Certificate is submitted in lieu of the notarized signature page of the Consolidated Changes in the ACGR for 2016 of the Corporation and pursuant to SEC Memorandum Circulars No. 1 and 12, Series of 2014.

IN WITNESS WHEREOF, I have hereunto affixed my signature on this MAR 28 2017
at Makati City, Philippines


ANGEL M. ESGUERRA, III
Assistant Corporate Secretary

SUBSCRIBED AND SWORN to before me this MAR 28 2017 at Makati City,
affiant exhibiting to me his Tax Identification No. 121-413-569.

Doc. No. 238;
Page No. 49;
Book No. IXI;
Series of 2017.


IRENEO U. GACAD, JR.
Commission No. M-154
Notary Public for Makati City
Until December 31, 2017
Roll No. 22596
IBP No. 1055481, 01-03-2017; Manila 1 Chapter
PTR No. 5943394, 01-23-2017; Makati City
Unit 304 Guadalupe Commercial Complex
Guadalupe Nuevo, Makati city



CORPORATE GOVERNANCE AND FINANCE DEPARTMENT

19 June 2017

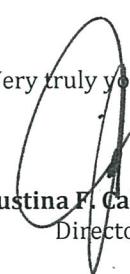
MR. TOMAS I. ALCANTARA
President
ALSONS CONSOLIDATED RESOURCES, INC.
Alsons Bldg., 2286 Chino Roces Ave.
Makati City

Re : Non-submission of the Annual Corporate Governance Report

Gentlemen:

Records on file with the Commission show that the company failed to submit its Annual Corporate Governance Report (ACGR) which was due for submission on or before 30 May 2017, pursuant to SEC Memorandum Circular No. 20, Series of 2016,

In view thereof, the company is directed to submit its ACGR within ten (10) days from receipt of this letter and show cause why the company should not be penalized under SEC Memorandum Circular No. 5, Series of 2013.

Very truly yours,

Justina F. Callangan
Director